

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Palm Desert
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 132,818	\$ 133,947	\$ 266,765
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	132,818	133,947	266,765
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 20,257,245	\$ 13,585,786	\$ 33,843,031
F RPTTF	20,000,040	13,328,311	33,328,351
G Administrative RPTTF	257,205	257,475	514,680
H Current Period Enforceable Obligations (A+E)	\$ 20,390,063	\$ 13,719,733	\$ 34,109,796

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Kathleen Kelly Vice Chair
 Name Title

/s/ Kathleen Kelly 1/23/21
 Signature Date

Palm Desert
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$632,584,326		\$34,109,796	\$-	\$-	\$132,818	\$20,000,040	\$257,205	\$20,390,063	\$-	\$-	\$133,947	\$13,328,311	\$257,475	\$13,719,733
9	Indian Springs Stipulated Agreement	Litigation	02/27/2009	02/27/2039	Indian Springs Mobilehome Park	Judgement related to ISMHP	1	7,374,438	N	\$139,674	-	-	-	69,837	-	\$69,837	-	-	-	69,837	-	\$69,837
32	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	11/25/2032	Various	Duties required under said court order. Desert Rose, Etc. PDHA subsidy for 1,100 Afford Units	1	221,173,384	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Agency Owned Properties	Property Maintenance	07/01/2013	06/30/2022	Utilities, Maint Services, HOA Dues, Etc.	Agency owned properties monthly carrying costs prior to disposition.	1	450,000	N	\$150,000	-	-	-	52,500	-	\$52,500	-	-	-	97,500	-	\$97,500
44	Additional Disclosures on TAB's	Fees	07/01/2013	06/30/2022	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	1	30,000	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
56	2003 Tax	Bonds	03/12/	08/01/2033	US Bank	Semi-Annual	2	21,746,800	N	\$769,006	-	-	-	384,503	-	\$384,503	-	-	-	384,503	-	\$384,503

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Allocation Bond Issue - \$15,745,000	Issued On or Before 12/31/10	2003			Debt Service Payment																	
59	North Sphere Hotel land	City/County Loan (Prior 06/28/11), Cash exchange	03/23/1995	07/15/2038	City of Palm Desert	Balance due Property Acquisition	2	5,235,436	N	\$5,235,436	-	-	-	5,235,436	-	\$5,235,436	-	-	-	-	-	-	\$-
60	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	03/13/1997	07/15/2038	City of Palm Desert	Loan for Property Acquisition	2	7,783	N	\$7,783	-	-	-	7,783	-	\$7,783	-	-	-	-	-	-	\$-
61	City Loan for formation of Project Area No. 2- 1986	City/County Loan (Prior 06/28/11), Cash exchange	12/05/1986	07/15/2038	City of Palm Desert	Formation of PA/Prop Acquisition	2	7,890,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
86	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Vineyards, Emerald Brook (Palm Desert 103) PDHA subsidy for 1,100 Afford Units	2	63,072,039	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
119	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	16,602,589	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
160	Stipulated Judgement Case No.	Litigation	11/20/1991	07/15/2038	Various	Duties required under said	4	49,236,464	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	51124					court order. PDHA subsidy for 1,100 Affordable Units																
177	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	03/23/1995	07/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	11,418	N	\$11,418	-	-	-	11,418	-	\$11,418	-	-	-	-	-	\$-
178	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	08/16/1999	07/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	1,647,720	N	\$1,647,720	-	-	-	1,647,720	-	\$1,647,720	-	-	-	-	-	\$-
179	North Sphere Property Acquisition	City/County Loan (Prior 06/28/11), Cash exchange	08/16/1999	07/15/2038	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	2	10,346	N	\$10,346	-	-	-	10,346	-	\$10,346	-	-	-	-	-	\$-
189	Project Area Administration	Admin Costs	11/25/1981	07/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	1-4	8,033,143	N	\$781,445	-	-	132,818	-	257,205	\$390,023	-	-	133,947	-	257,475	\$391,422
190	Costs Associated with Disposition of Assets	Property Dispositions	07/01/2013	06/30/2022	City of Palm Desert	Remediation of Health and Safety Issues and costs related to sale of properties owned by former RDA	1-4	350,000	N	\$60,000	-	-	-	25,000	-	\$25,000	-	-	-	35,000	-	\$35,000
192	2017 NHA Tax Allocation Refunding Bond Issue - \$52,390,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2033	US Bank	Semi-Annual Debt Service Payment	1-4	53,843,500	N	\$5,184,000	-	-	-	2,596,500	-	\$2,596,500	-	-	-	2,587,500	-	\$2,587,500
193	2017 NHB Tax Allocation Refunding Bond Issue - \$140,130,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2041	US Bank	Semi-Annual Debt Service Payment	1-4	149,619,444	N	\$13,063,900	-	-	-	6,433,319	-	\$6,433,319	-	-	-	6,630,581	-	\$6,630,581

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
194	2017 HA Tax Allocation Refunding Bond Issue - \$7,365,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2031	US Bank	Semi-Annual Debt Service Payment	HA	7,390,166	N	\$681,893	-	-	-	342,384	-	\$342,384	-	-	-	339,509	-	\$339,509
195	2017 HB Tax Allocation Refunding Bond Issue - \$45,815,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2023	US Bank	Semi-Annual Debt Service Payment	HA	18,859,656	N	\$6,365,675	-	-	-	3,182,544	-	\$3,182,544	-	-	-	3,183,131	-	\$3,183,131

Palm Desert
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			1,218,433	1,923,097	283,682	Line G5 from PY Cash Balance plus bal not shown on other funds last year
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				3,711,063	32,347,416	Includes PMP Sales, Interest, and RPTTF Dep
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			457,433	3,865,525	32,213,469	Include PMP Sales Proceeds to CAC, reduction to energy investment, permitted amounts from other on 18/19 ROPS, ROPS
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			761,000	1,635,817	283,682	*DDR/Other Restricted Cash: Energy Investment (\$761,000)/(\$51,953)/Reso 119/(\$1,136,539) distributed from balance in 19/20 distribution/(\$731,007) distributed from balance in 20/21
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			133,947	Amount remaining matches PPA

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</p>	Fund Sources					Comments
Bond Proceeds			Reserve Balance	Other Funds	RPTTF		
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	<p>Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$132,818	\$-	Amount remaining from other funds

Palm Desert
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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