

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Palm Desert

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 77,110	\$ -	\$ 77,110
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	77,110	-	77,110
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,633,050	\$ 10,837,866	\$ 20,470,916
F RPTTF	9,423,201	10,527,810	19,951,011
G Administrative RPTTF	209,849	310,056	519,905
H Current Period Enforceable Obligations (A+E)	\$ 9,710,160	\$ 10,837,866	\$ 20,548,026

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
 Name Title

/s/  1/18/24
 Signature Date

Palm Desert
 Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
 July 1, 2024 through June 30, 2025

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 24-25 Total	L ROPS 24-25A (Jul - Dec)				M ROPS 24-25B (Jan - Jun)				W 24-25B Total		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds		RPTTF	Admin RPTTF
9	Indian Springs Stipulated Agreement	Litigation	02/27/2009	02/27/2039	Indian Springs Mobilehome Park	Judgement related to ISMHP	1	\$545,732,067	N	\$20,548,026	\$-	\$-	\$77,110	\$9,423,201	\$209,849	\$9,710,160	\$-	\$-	\$10,527,810	\$310,056	\$10,837,866
32	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	11/25/2032	Various	Duties required under said court order. Desert Rose, Etc. PDHA subsidy for 1,100 Afford Units	1	221,173,384	N	\$-	\$139,674	\$-	\$-	\$-	\$-	\$69,837	\$-	\$-	\$-	\$-	\$-
43	Agency Owned Properties	Property Maintenance	07/01/2013	06/30/2028	Utilities, Maint Services, HOA Dues, Etc.	Agency owned properties monthly carrying costs prior to disposition.	1	400,000	N	\$90,000	\$-	\$-	\$-	\$45,000	\$-	\$45,000	\$-	\$-	\$45,000	\$-	\$45,000
44	Additional Disclosures on TAB's	Fees	07/01/2013	06/30/2042	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	1	30,000	N	\$1,500	\$-	\$-	\$750	\$-	\$750	\$750	\$-	\$-	750	\$-	\$750
56	2003 Tax Allocation	Bonds Issued On or	03/12/2003	08/01/2033	US Bank	Semi-Annual Debt Service	2	17,694,157	N	\$1,833,682	\$-	\$-	\$344,341	\$-	\$-	\$344,341	\$-	\$-	1,489,341	\$-	\$1,489,341

Palm Desert
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
 (Report Amounts in Whole Dollars)

A		B		C	D	E			F	G	H
						Fund Sources					
ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	Comments				
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11					Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			598,832	1,012,817	289,848	Includes Cash Accts 101, 10202, 10203, 10208, and 104				
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				1,441,324	33,713,895	Includes PMP Sales, Interest, RPTTF Dep				
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			330,000	1,645,342	33,696,556	Includes PMP Sales Proceeds to CAC, reduction to energy investment, permitted admin from other on 20/21 ROPS, and FV Adjustment for YE.				
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			268,832	808,799	92,114	*DDR/Other Restricted Cash: Energy Investment (\$212,000)/Litigation Deposit (\$56,832)/(\$482,492 plus \$128,571) distributed from other funds to line 43 and 56 in 22/23 for DS and \$87,582 for 189 from balance and \$202,267 in 23/24 for line 189 plus \$153,220 from Other Funds.				
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA			No entry required			\$77,110 in other funds from PPA to be used for Admin in 24/25 request.				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)						
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$215,073	